

East Holmes Local Schools

2019 HSA Payroll Deduction Authorization

For 2019, the High Deductible Health Plan deductibles are \$1,875 for a single plan and \$3,750 for the family plans (family, employee and children, employee and spouse).

	<u>Deductible Only</u>		<u>IRS Maximum</u>	
	<u>Single</u>	<u>Family</u>	<u>Single</u>	<u>Family</u>
Deductible:	\$1,875	\$3,750	\$3,500	\$7,000
Divided Equally over 26 Pays	\$ 72.12	\$144.23	\$134.62	\$269.23

You are able to contribute any amount smaller or larger than the figures above until you reach the IRS maximum amount. This amount can be increased or decreased throughout the year.

Additionally, employees that are over 55 years of age may contribute an additional \$1,000 for 2019 into their HSA savings account per IRS regulations. We can also deduct this amount through payroll if you choose. This additional deduction can start at the beginning of the year in which you turn 55. This \$1,000 divided equally over 26 pays is an additional \$38.46 per pay.

If you have questions or concerns call the Treasurer's office at 330-893-2610 or email payroll@eastholmes.org.

•—————•
Employee Name _____

Coverage: _____ Single _____ Family

Withhold the following amount from my bi-weekly paycheck: \$ _____

_____ I am over 55 years of age (Birth date _____)
Withhold this additional amount for catch-up
provision each pay period, up to the maximum: \$ _____

Total to be withheld each pay: \$ _____

Signature _____ **Date** _____